

THE MAIZE TRUST

FINAL REPORT : FUNDING PERSEEL B14 MUHAU SIBLEY VENNOOTSKAP

a) Identification of the Project and Project Leader:

Name : Perseel B14 Muhau Sibley Vennootskap.
Project leader : Mr Redge Sibley.
Project co-ordinator : GWK Ltd, Mr Edwin Groeners

b) Actions taken with regard to the project:

The following actions have been taken regarding the farming operation and the 2007 maize crop:

- Assistance to finalize land transaction
- Assistance to change irrigation from a linear system to pivot system
- Financial assistance including re-financing of a 5-tower pivot at the amount of R184 303 in order to contribute to the land deal
- Weekly water scheduling services
- Production planning
- Chemical and fertilizing advise backed-up by GWK extension service
- Insurance of crop as well as short term
- Production finance
- More lenient credit terms on accounts
- Assistance with contractors for cultivation and harvesting of the crop
- Marketing of the 2007/2008 maize crop

c) Progress that has been made with the project

- Upgrading of the irrigation system from a linear to a pivot system contribute extensively to the effectiveness of water scheduling and a higher yield per hectare – 12 Tons per hectare.
- Start to implement high technology farming practices – remote probe control.

d) Results that have been achieved

A maize crop of 12 Tons per hectare.

e) Problems that have been encountered with the project

No problems can be listed.

f) Milestones

All the milestones set for this particular crop has been achieved.

g) Budget and Expenditure Statement

See attachment.

h) Achievements relating to improved production practices and maize yields by the Emerging Farmers

See comments under point "c".

i) List of Emerging Farmers involved in the project

There are no change in the number of people involved in this particular project.

j) Status of the Farmers involved in the Project

Out of 34 hectare maize for the 2007/2008 crop, the land owners have harvested 398 Tons at a Rand value of R579 746. This exceeds the minimum of 250 Tons of maize. Therefore the project qualifies for commercial farmer status.

Apart from the excellent performance, Mr Redge Sibley in person, can be regarded as a very competent person, highly rated, not only in his community, but also in the ranks of commercial farmers. Currently he is a member of the Central Advisory Committee of GWK consisting of leading farmers throughout the GWK region, identified and invited by the Board of Directors of GWK to be part of the Advisory Committee.

k) Actual Hectares Involved in the Funded Project

34 Hectares under centre pivot irrigation out of 64 hectares in total available for irrigation.

l) Overall Financial Advantage Achieved by the Project

The involvement of the Maize Trust and the contribution clearly had a huge impact on the project and put GWK in the position to provide the list of comprehensive services that has been covered throughout the season, especially on training regarding technical issues, planning and marketing of the product. This has certainly contributed to the growth of skills and the success of the project and the new farmers.